

**Terms and conditions for co-option of Professional Directors
vide advertisement in Newspapers Jag Bani(Punjabi) & Indian
Expres(English) dated 19-02-2025.**

- A) Qualification for Professional Directors as mentioned as below :-
RBI Circular No.178/IDD-01/2020 dated 29-06-2020, qualifications of Professional Directors are as under :-
There shall be at least two directors on the Board with suitable banking experience(at middle/senior management level) or relevant professional qualification as per the following fields:-
- I. Accountancy & Auditing(Qualified Chartered/Cost Accountant)
 - II. Banking(At Senior Level, being a Graduate)
 - III. Agriculture and Development(Agricultural Graduate/Post Graduate/ Agricultural Engineering)
 - IV. Legal(Advocate having 7 years experience)
 - V. Finance/Economics/Commerce/Business Administration(CFA/Post Graduate in Economics/Commerce/Finance/Management/MBA)

The Directors of Cooperative Banks must be knowledgeable and persons of high integrity. They must function in a cohesive manner and provide leadership for the smooth and efficient management of the affairs of the bank.

- B) No remuneration will be paid to Co-opted Professional Directors except sitting fees and TA/DA as admissible to other directors.
- C) Last date of receipt of application is 07-03-2025 upto 5.00 P.M.
- D) The Coopted Director will undertake that he/she will not take up any Professional work(Statutory Audit/Concurrent Audit, Legal relationship, or empanelment as a lawyer, etc.) in the same bank during his/her term as Director of the Bank and till 2 years after the meeting office of the director of the bank.
- E) Any person who has had a business relationship with the bank in question during the last 3 preceeding years will not be eligible. A person having commercial dealing with the bank(viz, contractor, professional like legal advisor, auditor etc.) will be treated as having business relationship with the bank.
- F) A declaration as in Annex I shall be obtained from a coopted director at the time of his/her appointment as per the bank by-laws.
- G) Bank is authorized to reject any application without assigning any reason thereof.

Note:-The application in person or by post(as per format attached) is to be submitted in the Establishment Section, 2nd Floor, Railway Road, Hoshiarpur within the stipulated date and time as per the following address.

The Managing Director,
The Hoshiarpur Central Cooperative Bank Ltd.,
Head Office, Railway Road, Hoshiarpur-146001

The Envelope for application must be labeled as
Application for Co-option of Professional Directors